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Message Text

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PAGE 01 BOGOTA 04442 211638Z

63
ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 CIAE-00 INR-10 NSAE-00 RSC-01

COME-00 OMB-01 TRSE-00 INT-08 L-03 DRC-01 /052 W
---------- 107621
R 202205Z MAY 74
FM AMEMBASSY BOGOTA
TO /SECSTATE WASHDC 2860
INFO AMCONSUL CALI
AMCONSUL MEDELLIN

UNCLAS BOGOTA 4442

EO 11652: NA
TAGS: EMIN, CO
SUBJ: SALE OF INTERNATIONAL MINING COMPANY GOLD OPERATION

REF: BOGOTA 2429

LOCAL INTERNATIONAL MINING COMPANY (IMC) OFFICIALS INDICATE THAT SALE OF CHOCO PACIFICO TO COLOMBIAN PRIVATE SECTOR INTERESTS SCHEDULED TO BECOME FINAL MAY 28. PRESIDENT PASTRANA WILL VISIT MINING CAP ON JUNE 13 TO COMMEMORATE DOMESTIC OWNERSHIP. NEW COMPANY, MENEROS COLOMBIANO, EXPECTED TO MAKE DONATION AT THAT TIME OF SMALL SHARE OF COMPANY STOCK (5-10 PERCENT) TO DEPARTMENT OF CHOCO AS GESTURE OF GOOD WILL AND MUTUAL INTERESTS. MINEROS PRESIDENT LUIS PRIETO OCAMPO, UNTIL RECENTLY HEAD OF NATIONAL ASSOCIATION OF INDUSTRIALISTS, REPORT THAT HE DISCUSSED DIRUNG PAST WEEK PRESENT PURCHASE OF CHOCO PACIFICO AND 60 PERCENT PURCHASE OF PATO NOW IN PROGRESS WITH PRESIDENT-ELECT LOPEZ, WITH LATTER RECONFIRMING HIS PREVIOUS APPROVAL OF TRANSACTION PAPER WORK ON PATO SALE EXPECTED TO BE COMPLETED IN AUGUST OR SEPTEMBER THIS YEAR.
VAKY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD, SALES, PROCUREMENT, PRIVATE ENTERPRISE, PRIVATE INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: BOGOTA
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